

Economic Impact Analysis

Creation or Elimination of Jobs Within the State, the Creation of New Businesses or the Elimination of Existing Businesses, or the Expansion of Businesses in California

Depending on which harvest option the Commission chooses for 2012-2013, the harvestable quota will be between zero and 6,099 tons. Both the 10 percent and five percent harvest options, result in positive contributions to employment for the State of about 18 and eight jobs, respectively, whereas a zero percent harvest could result in as much as 196 potential job losses. This is based on an employment multiplier of 12.7 jobs per million dollars direct economic output from fishing revenue in the California herring fishery and a fleet of about 190 permittees.

Benefits of the Regulation:

The proposed regulatory action will benefit fishermen, processors, and the State's economy in the form of a healthy sustainable fishery, and future harvestable herring populations.

Health and Welfare of California Residents:

The Commission anticipates benefits to the health and welfare of California residents. Providing opportunities for a herring fishery encourages consumption of a nutritious food.

Benefits to the Environment:

The Commission anticipates benefits to the environment by the sustainable management of California's herring resources.